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Social impact is becoming increasingly important to global organizations and Voxy clients. Grundfos is the world's largest water pump manufacturer committed to energy-saving behavior and sustainability. The company employs 18,000 people across 80 countries. As part of their long-term Strategy 2020, Grundfos established a critical objective to build a customer-centric and collaborative culture. To reach this goal, Grundfos had to ensure effective communication among its team members, and the global workforce needed English assessments and training programs to enable cross-cultural collaboration and teamwork. "We chose Voxy as our preferred partner because they provided English training that was relevant to the specific needs of our diverse team, as well as training that would support internal knowledge sharing about core business functions and strategic company initiatives," said Gunnar Tindborg, Senior HR Manager.

Learning English can be one of the most challenging tasks adults can face. With this in mind, Voxy set out to create a highly efficient and effective language learning solution that combines a focus on online courses, live instruction, and personalized self-study. "This latest round of funding will allow us to work with more learners in historically underserved regions in support of their economic advancement, replicating our success in Brazil," said Gollash. Leveraging real-world conversations and relevant content, Voxy enables learners to accomplish their goals faster, ultimately driving a positive social impact on the individual and the world.

Arrun Kapoor, Managing Director of SJF Ventures said, "Voxy's differentiated approach and focus on delivering efficacy are very compelling. There are many choices for language learners today, but Voxy stands alone with a proven methodology, personalization technology, and a deep commitment to their students, which has allowed them to grow very rapidly. English is a critical skill needed for those who are looking to advance their careers and improve their lives, and the Voxy solution increases access to high-quality instruction to acquire this skill."

New York, NY — March 30, 2017 —

Voxy (www.voxy.com), a unique web and mobile-based English learning solution based on real-world content, today announced a $12M growth equity financing led by SJF Ventures. They were joined by new investor Inherent Group, and existing investors Rethink Education, Contour Venture Partners, Weld North, and GSV Acceleration.

“We are thrilled to partner with SJF and Inherent, two firms that share Voxy's commitment to improving education globally," said Voxy CEO Paul Gollash. "English is the language that powers the global economy, providing the world a common framework to communicate and collaborate. Proficiency in English ensures that individuals have a chance to participate in the economic opportunities of tomorrow.”

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ABOUT VOXY:
Voxy is a leading web and mobile-based English learning solution that provides personalized language instruction to major educational institutions, corporations and governments in North and South America, Europe and Asia. Voxy’s proven approach draws on more than 30 years of academic research on second language acquisition. Every online course combines adaptive learning technology, personalized live instruction, and authentic, real-world content to support learners’ unique needs in real time. Voxy launched in 2010 as one of the most disruptive technology startups of the year, and has since been used by millions of learners around the world. It has been recognized for its innovative approach by major media outlets including the New York Times, Forbes, CNN, Veja and Fast Company, and is backed by leading education and technology investors including SJF Ventures, Inherent Group, Rethink Education, ff Venture, Contour Venture Partners and Pearson PLC. Voxy is headquartered in New York City and has an office in São Paulo. To learn more, visit voxy.com or email press@voxy.com.

ABOUT SJF VENTURES
Founded in 1999, SJF Ventures invests in high-growth companies creating a healthier, smarter and cleaner future. Our mission is to catalyze the development of highly successful businesses driving lasting, positive changes.

ABOUT INHERENT GROUP
Inherent Group is an investment firm motivated by a belief in the power of business to address societal challenges. The firm invests in private and public companies whose products and services have positive impact and whose business processes display leading environmental, social, and governance practices. Inherent partners over the long-term with exceptional management teams to improve their businesses’ financial and non-financial sustainability.